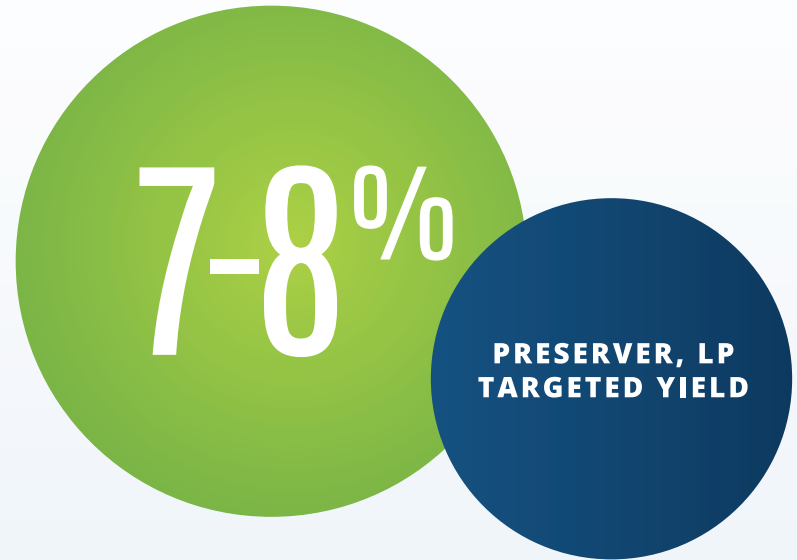


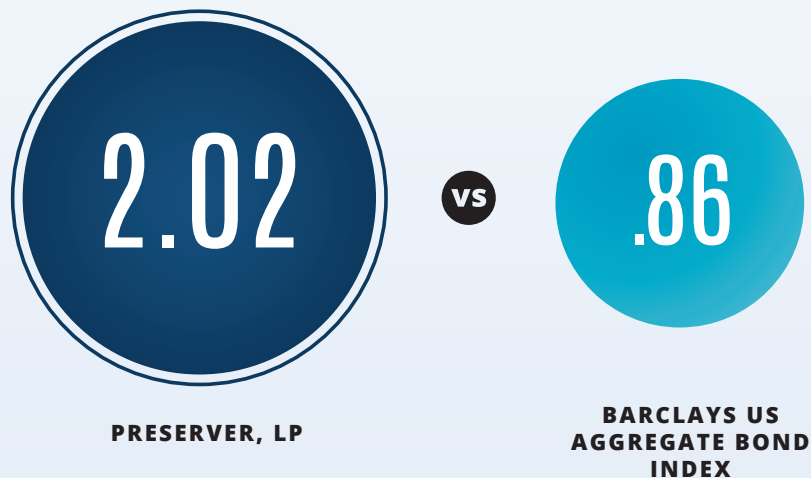
PreserverPartners

Preserver, LP is an income-focused portfolio that preserves capital and generates long-term absolute positive returns with low volatility and negative correlation to fixed income. Since inception in 2010, Preserver, LP has consistently outperformed the Barclays US Aggregate Index, produced higher annual yields of 7-8%, and maintained comparable volatility.

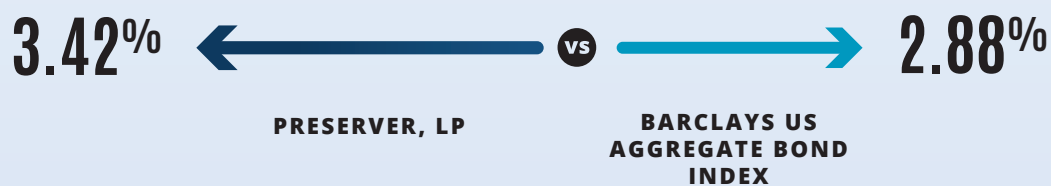
-0.08 Preserver, LP Correlation to Barclays US Aggregate Index



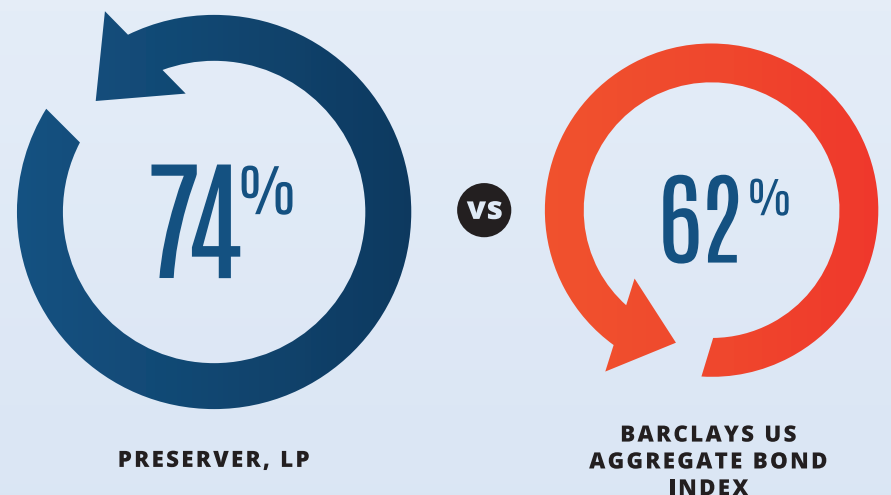
SHARPE RATIO



STANDARD DEVIATION



POSITIVE MONTHLY RETURNS



Returns, Standard Deviation, Sharpe Ratio, and Yields based on 5-year returns ending 3/31/17. The Barclays Aggregate Bond Index covers the US investment grade fixed rate bond market (measuring bonds with maturities of at least one year), with index components for government and corporate securities, mortgage pass through securities, and asset-backed securities. Correlation is defined as the degree to which two securities move in relation to each other. Yield is defined as the income return on an investment, usually expressed as an annual percentage. Standard deviation is a measure of the dispersion of a set of data from its mean. Sharpe Ratio is a measure of risk-adjusted return calculated as the average return minus the risk-free return divided by the standard deviation of return on an investment. Sharpe Ratio uses Citigroup 3-month T-bill as benchmark. Past performance is no guarantee of future performance.